

Please find below Chorley Borough Council's response, which has been approved by our Executive Cabinet:

- A local Income Tax restricted to a limited choice of tax bands, to ensure all residents with the means to do so contribute to the cost of local services.
- A residual Council Tax at a lower level. The Working Group accepted the macroeconomic argument that to entirely remove a property tax would have an undesirable inflationary effect on the housing market and that the buoyancy and unpredictability of local income tax needs to be balanced by the greater stability and predictability of a property tax. While not explicitly discussed the Working Group accepted that the working of Council Tax could be improved at the detailed levels, as could the Council Tax Benefit system.
- A re-localised business rate which would work to re-establish a genuine connection between business and local government and promote a partnership around the economic prosperity of localities.
- A series of controls to ensure that balance can be maintained between the rate at which each tax rate is increased to ensure equitable treatment between each group of taxpayers.

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